

(g) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) Reserve Bank of India has not issued any licence for the setting up of private sector or State Government Sponsored Bank in Rajasthan.

(b) Does not arise.

(c) Reserve Bank of India has not received any proposal from any State Government for setting up a private sector bank.

(d) Does not arise.

(e) Details of Rural/Urban branches in Rajasthan as on 30.6.1996

of	Rural	Urban/ Metropolitan
1. Nationalised Banks	547	328/93
2. Other Scheduled Commercial banks other than RBI & their associates and foreign banks)	107	65/28
3. RRBs	917	19

(f) and (g). Authorisations issued to Commercial Banks for opening rural branches in the state of Rajasthan and which are pending/unutilised by the banks as on date

S. No.	Centre	District	Name of the Bank
1.	Bhiwli Industrial Area	Alwar	Oriental Bank of Commerce
2.	Tibi	Sriganganagar	Oriental Bank of Commerce
3.	Mirajwali Gaon	Sriganganagar	Oriental Bank of Commerce
4.	Itawa	Kota	State Bank of Bikaner & Jaipur
5.	Gota	Nagaur	State Bank of Bikaner & Jaipur
6.	Neemrana	Alwar	State Bank of Bikaner & Jaipur
7.	Tapookda	Alwar	State Bank of Bikaner & Jaipur.

[English]

Fraudulent Deals of Banks

2270. SHRI PRAMOD MAHAJAN : Will the Minister of FINANCE be pleased to state :

(a) whether attention of the Government has been drawn to the news item published in the *Times of India*,

New Delhi dated October 29, 1996 under the caption "Rs. 129 crore siphoned off 'legally' through banks";

(b) if so, the facts and details of various fraudulent deals of banks and others referred to in the above report; and

(c) the action the Government have taken against the persons involved in the racket?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) Yes, Sir.

(b) and (c). Ahmedabad office of the Enforcement Directorate has taken up investigations in a case involving suspected siphoning off of foreign exchange worth Rs. 129 crores to Hongkong through the Bank of Baroda, Surat against forged documents.

Complaint against Chairman of Bharat Overseas Bank Ltd.

2271. SHRI UTTAM SINGH PAWAR :
SHRI AMAR ROY PRADHAN :

Will the Minister of FINANCE be pleased to state :

(a) whether the Government have received any memorandum containing serious allegations against the Chairman, Bharat Overseas Bank Ltd. Madras; and

(b) if so, the details thereof and the action taken thereon?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) Yes, Sir.

(b) The complaints received by the Government/ RBI certain irregularities are alleged to have been committed by the Chairman of the Bharat Overseas Bank Ltd. The Reserve Bank of India have looked into the matter and feel that there was not much substance in the complaints made.

Rise in Bank Frauds

2272. SHRI I.D. SWAMI : Will the Minister of FINANCE be pleased to state :

(a) whether the attention of the Government has been drawn to the newsitem captioned "when the Centre does not hold..." appearing in the *Indian Express* dated 19th October, 1996;

(b) if so, the facts reported therein; and

(c) the reasons as to why Department of Supervision of Reserve Bank of India could not curb the rising menace of frauds?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) Yes, Sir.

(b) and (c). The article tries to depict that although irregularities are taking place in banks and are being brought out in Inspection Reports, the RBI is not taking